



DISCLOSURE OF SUSTAINABILITY REPORTS (Survey of BUMN & BUMD Banks Listed on the Indonesian Stock Exchange)

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Abstract

The bank does not focus on profits but pays attention to the environment and social issues that lead to sustainable development. The Financial Services Authority (OJK) issued regulations regarding Technical Guidelines for Preparing Sustainability Reports. This research aims to determine the level of disclosure of sustainability reports in 2022 at state-owned banks and state-owned companies on the Indonesian Stock Exchange. The research method uses descriptive analysis, which describes the research object based on facts and then analyzes and interprets it. The research results on the level of disclosure of sustainability reports are very good, and show management's commitment to fulfilling disclosure obligations regarding environmental sustainability in economic, environmental, and social aspects. Companies need to improve and optimize programs such as environmentally friendly products, involvement of local parties with sustainable financial business processes, conservation, and biodiversity conversion efforts.

Keywords: BUMN; BUMD Banks; sustainability reports

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INTRODUCTION

Institutional bank intermediation finance role in support development economics, and no focus on profits only, however notice environmental and social issues that lead to development sustainable. Research results from the Development Institute Indonesian banking shows based on BUKU group, incoming bank to BUKU 4 group has an average score composite supreme and show repair from year to year. BUKU 3 Bank has an average value composite highest second and show repair Sustainability Report (SR), Interim Therefore, Bank BUKU 2 has an average value composite lowest and shows decline SR quality in 2018, data above showing exists difference quality in report sustainable (Indonesian Banking Development Institute, 2019).

Survey results (Dihni, 2022) perception public to product finance continuous, moment This only There is four banks a lot perceived has apply green banking principles, namely Bank Central Asia (BCA) 25.7%, Bank Rakyat Indonesia (BRI) 23.7%, Bank Negara Indonesia (BNI) 12.6%, and Bank Mandiri 12.1%, while the banks other No Lots perceived as green banking actors. More carry on study (Buallay, Fadel, Alajmi, et al., 2020) concluded the average governance disclosure own mark highest, followed by social disclosure, and environmental disclosure which is the lowest.

Banks don't have connection direct with activity destruction natural like plantations, mining and industry other. Increasing disaster natural consequence policy credit and bank lending can trigger activities that impact the environment (Cahyadi, 2021). Abiwodo (2022) more carry on explain that initiative green bank is done through eligible loans criteria environmental, social, governance or ESG.

Friendly company environment more big the possibility for disclose practice continuity they With more than 70% reported about health and safety, Reduce consumption energy, Minimize water consumption. Relevant indicators reflect effort continuity from part big company established (Papoutsi & Sodhi, 2020).

Furthermore Raut et al., (2017) explains, sustainability company have implications important to taking policy public. Business world have ability for influence ecosystem and create change positive. For that's the essence activity corporation must related with issue continuity. Award to Companies that implement CSR (corporate social responsiveness) programs are assessed can become reference for other companies for show not quite enough answer social to environment (Fauzan, 2021). Research result Khan et al., (2011) show that part big banks in all category disclosure mean For disclose more information relevant in a way social.

Information reported sustainability give potency risks and benefits, evaluate quality management, effort continuity company, develop products and portfolio investing, and evaluating manager assets. Strengthen commitment and accountability in fulfil obligation fiduciary to all over holder interest with supervise planning and decisions strategic management. (Brockett & Rezaee, 2012).

Create mark economy through eco-efficiency in essence is about (1) savings through use of more materials and energy efficient; (2) savings cost through subtraction retrofit costs; and (3) action proactive and voluntary response; (4) opportunity business new opportunities made possible by good governance and reputation (Schaltegger et al., 2006). Furthermore results study Gellidon & Soenarno (2022) conclude that report sustainability that includes information economic, environmental and social can help company increase performance his finances. Research result Khan et al. (2011) show that part big banks in all category disclosure mean For disclose more information relevant in a way social.

Reporting continuity is part from transparency and information continuity No only for companies, but also for investors, customers, suppliers, employees, even society and government (Rimmel, 2021). Disclosure quality tall will increase bait come back holder interest to activity company (Bauer et al., 2021), more carry on Hockersedt (2022) state that the big banks tend fulfil more Lots standard compared to small banks. Gunarsih et al., (2020) Average index reporting sustainability in the bank is more tall compared to non-banks. other things Doğan & Kevser(2021) states the Sustainability Score social sector banking more tall compared to score continuity environment and economy. Application reporting sustainability by banks registered in Indonesia still very low (Amidjaya & Widagdo, 2020). Standardized reporting possible holder interest analyze risks and opportunities that arise from performance continuity (Elalfy & Weber, 2019). Report continuity is a medium for disclose that financing give impact positive (Pathak & Tewari, 2017).

Furthermore Nobanee & Ellili(2016) state Bank compliance with disclosure continuity show bank guarantee in increase transparency and reduce asymmetry information and costs. The other side Buallay, Fadel, Al-Ajmi, et al., (2020) state Disclosure environment own score Lowest compared to disclosure social, lack disclosure environment life caused by nature business banking that has impact small environment

Quality disclosure report sustainability is carried out banking in Indonesia still classified low. This matter seen from score category disclosure not quite enough answer general, environment, economy, employment, community local, and still products is under mark disclosure maximum (Nasution & Yusleny, 2023). Furthermore as many as 56.6% of reports sustainability delivered fulfil principle materiality, and challenges biggest lies in effort For increase awareness and understanding about importance finance sustainability and quality disclosure report continuity. (Maftuchah et al., 2023). Disclosure reporting sustainability in banks in developing countries more low compared to with developed countries (Widyastuti & Adam, 2018). Non-financial reporting is an opportunity to communicate the company's path to sustainability, ensuring greater transparency and stakeholder engagement (Aureli et al., 2020). Sustainability reporting measures and reports a company's economic and non-economic activities and is accountable to stakeholders for the organization's performance towards sustainable development goals (Mohanty, 2017). The older the company, the greater the disclosure of information made by the company (Farisyi et al., 2022), further proven in the past the existence of voluntary disclosure as an indicator of corporate social sensitivity (Baldissera, 2023). Menurut Doni et al.,(2020) voluntary non-financial disclosure into mandatory reporting can improve the company's information system and performance.

Non-financial reporting is an opportunity to communicate the company's path to sustainability, ensuring greater transparency and stakeholder engagement (Aureli et al., 2020). Sustainability reporting measures and reports a company's economic and non-economic activities and is accountable to stakeholders for the organization's performance towards sustainable development goals (Mohanty, 2017). The older the company, the greater the disclosure of information made by the company (Farisyi et al., 2022), further proven in the past the existence of voluntary disclosure as an indicator of corporate social sensitivity (Baldissera, 2023). According to Doni et al.,(2020), voluntary non-financial disclosure as mandatory reporting can improve the company's information system and performance.

Disclosure of social performance affects financial performance (Agustina et al., 2020), Sustainability reports can be used to assess the performance of CEOs in their duties related to sustainability, especially when sustainability is included in the CEO compensation contract CEO (Al-Shaer & Zaman, 2019). Profitability affects the disclosure of corporate social responsibility (Kapitan & Ikram, 2019).

Institutions that practice Islamic values and that integrate corporate social responsibility values into their mission and vision have higher levels of sustainability reporting quality (Chang et al., 2019), Furthermore, the research results of Doni et al., (2020) Voluntary non-financial disclosure into mandatory reporting can improve the company's information system and performance.

There are still many banking companies that have not disclosed sustainability reports. (Embuningtiyas et al., 2020), Similarly, according to Afolabi et al., (2022) that sustainability reporting regulations are still far from being harmonized due to hegemony and diversity. Environmental and shareholder pressures affect the quality of sustainability reports. (Hidayahet al., 2021).

In the tight era regulations environment and increasingly increasing awareness will not quite enough answer social companies, many company including banking start apply practice continuity. Report continuity become instrument main in communicate achievement and commitment company to issues environmental, social and governance company (ESG). In context banking, reports continuity No only works as tool for obey regulations, but also for increase transparency, building trust customers, and improve reputation company.

Many businesses, incl banking, start apply practice sustainability in the middle strict regulations and awareness not quite enough answer social increasing company. Report continuity become tool important in communicate achievement and commitment company to problem environmental, social and governance company for increase transparency, trust consumers, and reputation company. Disclosure report sustainability, though There is guide international such as GRI (Global Reporting Initiative), its implementation disclosure influenced by applicable regulation. There is a significant negative relationship between company value and the level of GRI compliance of the company in sustainability reporting. (Nguyen, 2020). The use of external verification in sustainability reporting does not affect the quality of the information disclosed (Talbot & Barbat, 2020), furthermore Saraswati (2023) sustainability disclosures made by banks tend to be more symbolic than substantive. Corporate awareness shows the need to provide comprehensive social and environmental disclosures to maintain legitimacy (Manes-Rossi et al., 2018).

In Indonesia Report Sustainable specifically banking has arranged through provision Financial Services Authority, Number 51 /Pojk.03/2017 concerning the Implementation of Sustainable Finance for Financial Services Institutions, Issuers and Public Companies (2017) and Financial Services Authority, Circular Letter Number 16 /SEOJK.04/2021 concerning the Form and Content of Annual Reports Issuers or Public Companies (2021).

Objective study This is for evaluate How level disclosure report sustainability in state-owned banks listed on the Indonesia Stock Exchange in 2022. Research need done for measure level obedience so that become evaluation and assessment for holder interest or stakeholders.

METHOD

Type study This nature Analysis descriptive, that is studies for find fact with correct interpretation (Nazir, 2014). In design studies descriptive this, entered studies formulative and explorative as desired only for know phenomena for study purposes furthermore. Target Population study This are state-owned banks and state-owned companies listed on the Indonesian Stock Exchange, Data type in study This is secondary data form report sustainable year books 2022. Method study This use method descriptive namely research carried out to determine the existence of independent variables, either only one variable or more (stand-alone variables) without making comparisons of the variables themselves and looking for relationships with other variables (Sugiyono, 2020). Steps in method This includes: 1) data collection (report continuity covers environmental, social and governance company); 2) organizing data; and 3) Analysis (identifying disclosure report continuity).

Study This are in BUMN and BUMD Bank Companies listed on the Indonesian Stock Exchange. Data used is secondary data and the data source is taken from report sustainability of BUMN and BUMD Banks in 2022. Variable in study This is disclosure Report Sustainable use provision from Financial Services Authority Republic of Indonesia Number 16/SEOJK.04/2021 concerning form and content report annual issuer or company public and regulations Financial Services Authority Number 51/POJK.03/2017 concerning Application Finance Sustainable for Financial Services Institutions, Issuers and Public Companies.

Table 1. Total Disclosure Score Year 2022

Disclosure Component	Maximum Score	Total Maximum Score	Total Disclosure Score	% Disclosure
A. Sustainability Strategy	1	7	7	100%
B. Performance Overview of Sustainability Aspects	10	70	62	89%
C. Company Profile	9	63	63	100%
D. Explanation of the Board of Directors	3	21	21	100%
E. Sustainability Governance	5	35	35	100%
F. Sustainability Performance	30	210	204	97%
G. Other	4	28	28	100%
Total	62	434	420	97%

Source : Data Processed (2023)

RESULTS

Based on the results of the tabulation of sustainability report disclosure scores from 7 banks, the average score is 97%, with each grouping as following:

The implementation of Sustainable Banking is stated in Plan Action Finance Sustainable (RAKB), priority for internalize culture continuity in every activity business and increase awareness of each its employees, through socialization about application finance ongoing, training development in topic sustainability, campaign in topic sustainability within the company, such as campaign economical energy. Company forming group coordinator special for managing strategy and policy implementation Environment, Social and Governance (ESG) does monitoring integration management in activity bank operations, managing activity communications and publications, as well manage reporting. Financing photofolio green intended for production product or impactful services positive to environment life (energy coughs, prevention and control pollution, water and waste management, conservation diversity biological, etc.). Improved training program competence for manage Finance Sustainable. Strategy as well delegation not quite enough responsibility of the governance body systems and procedures (preparation policy finance sustainable along with the changes; and Review repeat policies and manner periodically.

Information on aspects economy describe overview includes; quantity production or services, income or sales, net profit (loss), product friendly environment and engagement party related locales with business processes finance sustainable has an average score by 93%. Lowest score on information income or sale by 57%, then product friendly environment and engagement party related locales with business processes finance sustainable own score 71%. Aspect Environment Alive, at least load information on aspects economy describe overview includes; use energy, reduction resulting emissions, reduction waste and effluent and conservation diversity biological, has an average score of 93% Commitment For reduce use energy (fuel, electricity) becomes focus main and experience decline, company has allocate for cost preservation environment, as well enhancement absorption emission from activity planting tree. Lowest score on disclosure preservation diversity biological by 86%. Average score on aspects social of 100%, among others has inform amount employees (incl woman, turnaround employees), TJSL program activity funds (financing to Mother House stairs, MSME houses, training to farmer, entrepreneur for worker Indonesian migrants, scholarship funds, and aid educational tools. Score on profile company show score 100% in disclosure vision, mission, and values sustainability, address company, scale businesses, products, services and activities business carried out, membership in associations, as well as change Issuers and Public Companies with Characteristics significant. Score on explanation Directors of 100%, covers information policy for respond challenge in fulfillment of sustainability strategies, implementation finance sustainability, and strategy. Disclosure vision, mission, and values sustainability, address company, scale businesses, products, services and activities business carried out, membership in associations, as well as change Issuers and Public Companies with Characteristics significant.

Development financing categorized activity business sustainable (KKUB), such as plantations, transportation friendly environment, and energy renewable. Commitment in apply finance sustainable has poured in plan action finance sustainable (RAKB). Management risk on application finance sustainable as it has been carried out by Bank Mandiri through three lines of defense system which involves work units executor business, independent work units, and work units executor internal audit function. Initiative strategic for build culture continuity socialized to the stakeholders interests, esp employees and management, through various activities

and media. Score on governance sustainable of 100% coverage underwriter answer, implementation finance sustainable, development competency, assessment risk, relationships with holder interests, problems to application finance sustainable.

Every bank has form a special responsible section answer on application finance sustainable, development competence related finance ongoing, assessment risk on application finance sustainable, relationship with holder interests and problems to application finance sustainable. Mandiri Bank has form a special body namely the ESG Unit as an integrating control tower initiative continuity company. ESG consists from 2 fields, namely: 1) ESG Strategy & Portfolio Management Department, in charge Sustainable Portfolio Management and Sustainable Framework & Policy, and 2) ESG Communication & Operation Department, supervise sustainable operations and sustainable communication & Disclosure. At Bank Jatim, Financial Governance Structure Sustainable as stated in the Director's Decree called the Green Banking Team. The Green Banking Team is team formed by the Board of Directors For implementation of financial programs sustainable. At Bank BNI it has been has an ESG Sub Committee below Committee Management Risk & Anti-Fraud. Arrangement membership of the ESG Sub- Committee comes from from cross function. The implementation of ESG at BNI becomes not quite enough answered the Environment, Social, & Governance (ESG) Sub Committee below Committee Management Risk & Anti-Fraud.

At Bank BJB Authority on governance structure highest as well as underwriter answer implementation of financial programs sustainable delegated by the Board of Directors to work units. At Bank BRI, an environmental, social and good governance (ESG) division was formed, consisting of from; Policy & Strategy Development Department, Implementation & Communication Department, and Data & Information Management Department. Duties and responsibilities responsibilities, including : determining work programs, approving and delivering instruction on the results of the review of the implementation of the work program, determine material issues from results reports and evaluations.

At Bank BTN Corporate Secretary as underwriter answer application Finance Sustainable. Furthermore implementation of Financial programs Sustainable involving Corporate Secretary Work Unit, Enterprise Risk Management, Compliance & Governance, Commercial Banking, Retail Funding & Services, Corporate Syndication & Transactional Banking, Procurement & Fixed Asset Management, SME Banking, Learning Center, Subsidized Mortgage Lending, Non-Subsidized Mortgage & Personal Lending, and Investor Relations & Research. The Banten BPD appointed the Bank Secretary and Legal Division as the responsible unit answer in implementation sustainability at Bank Banten and responsibility answer direct to President director.

Sustainability performance as many as 30 items with score by 97%, covers aspect: Development culture continuity done including: socialization about application finance sustainable all work units; Training in topic sustainability; Push action friendly environment reduce use paper, plastic and rubbish cycle repeat. Dissemination culture continuity to all stakeholders especially employee start introduced since the recruitment process and internalization in a way continuously. Activity business on financing portfolio sustainable, at Bank Mandiri of 24.5% (green portfolio 11.4% and social portfolio 13.15), Green portfolio includes: management of biological natural resources energy renewable, reducing pollution, transportation friendly environment, management waste and buildings insightful environment. Meanwhile, social portfolio includes: MSME and business activities insightful environment other. BPD Banten provides loan or finance group which efforts are in the granting process the credit, the Bank does evaluation ESG risks. BNI Bank portfolio financing category activity business sustainable (KKUB) to the total portfolio credit as much as 28.5%; Bank Jatim by 2.42%; BRI Bank distributes sustainable financing amounting to 67.5% of total credit (MSMEs 59.81% and the green 7.7%), credit green or financing insightful environment Not yet carried out by Bank Banten during in 2022.

Environmental performance live, encompass about cost environment life with cor disclosure by 86% (one bank did not allocate cost environment life), use fees at Mandiri Bank used for cost preservation environment, costs solar panel installation, as well cost rejuvenation and repair water recycling system. Material aspects of the score disclosure by 100%, various efforts made, such as: a) Developing digital banking; b) Develop administration paperless and e-connect in spread internal information; c) Developing e-notes, namely system management document electronic end -to-end starting from. drafting, sending, and receiving documents; d) exploit paper used for internal purposes; e) Giving choice for customers in ATM transactions, whether transaction will printed or no; f) Appeal savings use tissue paper with installation stickers on the wall room small. In effort contribute to the environment. Maximizing e-office functions, namely application portals management document with paperless concept, efficiency document print for submission leave, permission, delays and reports presence employee via e- attendance, Reduce document print and mail digitalization.

Aspect energy score disclosure of 100%, among others endeavor for involved active manage change climate and lowering emission in activity operational, carrying out various effort savings energy, such as: 1). Increase glass panels in buildings office center, so can optimizing lighting from ray sun; 2). Replace light normal into more LEDs economical energy; 3). Turning off light during break times; 4). installed solar panels on some building operational building 5). treat waste water into water with standard quality standard so that can used for sprinkling plant and chiller in the system cooler air; 6). Push EV (Electric vehicle) ecosystem as vehicle operational. Extinguish equipment electricity that doesn't used outside working hours, Using vehicle economical material burning, socialization and campaign savings energy.

Disclosure score about water aspect of 100%, effort in preservation source water power among them making holes biopores and wells infiltration in open areas green, as well means other water reservoirs form lake artificial. Do various effort for water savings, such as campaign water saving, termination drinking water consumption In Packaging in each activities, reduce water use for wash vehicle service in the environment office. Disclosure score about diversity biological by 64%, in frame reduce GRK emissions, Bank Mandiri do Carbon In-setting initiative through Mangrove planting or tree other. Another attempt to reduce GRK emissions are also carried out with push use bicycle to place work (bike to work).

Aspect waste and effluent score disclosure 100 %, the program is successful lower emergence waste especially those from from use paper, reduce use plastic, bring a personal tumbler moment meeting and providing drinking water fill repeat implementation meeting. Aspect Complaint Related Environment Life score by 100%. Social performance score disclosure by 100%. Aspect employment score disclosure of 100%, among others information determination salary and benefits based on performance, shaping builder health and safety work. Facilitate development hobbies, arts, health and sports, providing training, seminars and education For employees, providing Fitness Center, Facilitating club or community sport for employees, provide facility clinic health, complete with equipment and manpower ready medical serve, provide facility custody child. Disclosure score about aspect public of 100%, among others through coaching business micro and business small, support for Workers Indonesian Migrants (PMI) via training entrepreneurship. Training program This done online and offline, with topics as following: 1). management finance; 2). Innovation, creativity and entrepreneurship; 3). support grow flower Indonesian entrepreneurs, with organize competition programs Independent Young Entrepreneurs (WMM). Shaping digital economy ecosystem SMEs, assistance for development funds place of worship, disaster nature, religious activities and sponsorship of activities public. Not quite enough answer development product / service sustainable score by 100%, including: energy renewable, prevention and control pollution, management of biological resources, transportation friendly environment, buildings insightful environment, commitment give products that meet aspect possible security fulfill a sense of security and comfort for the user.

Disclosure score about others of 100%, yes verification Written from Party Independent, bait back, response to bait come back report continuity Year Previously and Disclosure List In accordance Regulation Services Authority Finance Number 51/POJK.03/2017 concerning Application Finance Sustainable for Financial Services Institutions, Issuers and Public Companies.

DISCUSSION

Commitment finance sustainable poured in plan action finance as reference for management in implement strategies for effectiveness from sustainability. Improvement awareness on draft continuity to every employee directed become culture company become very part important, as well strategy implementation as reference for responsible executor answer on action continuity.

Disclosure in section overview continuity for aspect average economic score Lowest namely 93%, consisting of five items, disclosure. Lowest score on overview item income or sale by 57% meaning four from seven delivering company information income or sales, meanwhile disclosure profit or make a loss net 71%, product friendly environment 71%, party involvement local by 71% and information quantity production or services sold score 100%.

In aspect environment life score disclosure by 96%, preservation diversity biological of 86%, contribution banking on aspects this, among others realized in form a planting program trees, conservation programs protected animals, some company inform in form expenditure cost on preservation environment. Trainings to MSMEs, assistance and assistance tool education part from form concern social company to environment around.

Furthermore aspect social score by 100%, activities social experience increase compared to year before, like distribution of corporate social responsibility (CSR) funds, increase competence employees, and equality in chance work and remuneration employee part from attention management.

Vision, mission and values sustainable become part important for company for give direction to every employee for join in role active in his activities For embed values importance partiality to environment so that give benefit. Innovation products, services and networks operational office can give support for growth economy in the regions. The other most important thing with It is based on associations, especially related ones with continuity can follow dynamics and issues so that management can respond and impact adjustments policy about continuity.

Policy mark continuity become very important and part from commitment for can give direction to employee in support target achievement of application draft continuity. Explanation Directors is description about the roadmap that has been poured in plan action finance sustainable related management, management risks, challenges and achievements.

Application finance sustainable, development competency, assessment risk, relationships with holder interests, supported with governance design sustainable. Implementation from a sustainable program is not quite enough answer each work unit. Companies form special bodies or Work Team to draw up a plan green banking actions and roadmap, with has formation of a responsible unit answer on sustainability programs, management can ensure that the program has executed, controlled and performed evaluation on achievement from target.

Socialization application finance sustainable to all internal to the company own philosophy build culture that every action operational every employee must supporting sustainability programs, including with reduce use paper, plastic, management recycled waste repeat, and others.

In aspect other activity business banking on financing sustainable through portfolio product with allocate to the green portfolio like management of biological natural resources energy renewable, reducing pollution, transportation friendly environment, management waste and buildings insightful environment.

Allocation budget on cost environment part from commitment banking for support wakefulness from continuity. Financing portfolio sustainable biggest is at BRI bank which has channel amounting to 67.5% of total credit, including 59.81% for MSMEs and 7.7% for the green. This matter in line with vision and mission from Bank BRI which focuses on distribution MSME market segment. Next, BNI bank 28.5%, Mandiri bank 24.5%, Jatim bank 2.42%. The data shows that BPD Banten has not yet allocate for financing sustainable, for BJB and BTN not revealed in report sustainable.

Allocation cost environment life categorized as very Good own score 86%, one bank that has not allocate namely Banten bank. Form commitment from concern from one of the banks is budget cost environment life, among others earmarked in cost preservation environment, costs solar panel installation, as well cost rejuvenation and repair. Savings use energy become scale priority, like culture turn it off lights during break times, using solar panels, savings paper, waste water management that can utilized back, will impact on efficiency and generally on sustainability. The data shows happen decline water use as as a result of the campaign program save water.

However from aspect diversity biological only own score 64%, covers disclosure impact from nearby operational areas or are in the area conservation by 71%, and business conservation diversity biological by 57%. This matter possibility caused bank operations are not related in a way straight away on diversity life. Related programs with contribution can realized with do preservation diversity biological like planting tree around operational areas, and others.

Not quite enough answer development product / service sustainability, inclusion and literacy finance join in help enhancement understanding to public. As well as the formation of an Information Security Officer and a Security Awareness Program for grow awareness about security information in behavior everyday in the end become bank culture.

CONCLUSION

Research results, it can be concluded that the level disclosure report sustainability in 2022 of state-owned and regional-owned banks on the Indonesian Stock Exchange will be 97% (very good), This show commitment management For fulfil obligation based on existing regulations issued by the authority service finance. Party banking need improve conservation programs diversity biological like planting tree around operational areas, optimizing programs such as product friendly environment, involvement party local with business processes finance sustainability, preservation diversity life, as well efforts conversion diversity life.

Limitations study This only take population of state-owned and state-owned banks, for researcher furthermore recommended: 1) population all banks listed on the Indonesian Stock Exchange; 2 years observation more from 1 year For look for trends and consistency in disclosure; and 3) measure quality disclosure report sustainability, like How innovation and improvement sustainable in manage impact continuity.

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